



TOWN OF FREETOWN

WARRANT

**FOR THE SPECIAL TOWN MEETING
WEDNESDAY, NOVEMBER 14, 2018 – 7:00 P.M.**

**APPONEQUET REGIONAL HIGH SCHOOL AUDITORIUM
100 HOWLAND ROAD, LAKEVILLE, MA 02347**

Bristol, ss:

To either of the Constables in the Town of Freetown, Greeting:

In the name of the Commonwealth you are hereby required to notify and warn the inhabitants of the Town of Freetown who are qualified to vote in Town Affairs to meet in the Apponequet Regional High School Auditorium, 100 Howland Road, Lakeville, Massachusetts 02347, on Wednesday, November 14, 2018, at 7:00 P.M., then and there to act on the following Articles, viz:

ARTICLE 1: To see if the Town will vote to appropriate \$12,378,602 for the purpose of financing the construction, furnishings and equipment of a new police station including a communication center, including engineering services for the Owner's Project Manager (OPM) and Architect during the construction phase and any additional or incidental costs; that to meet this appropriation,

the sum of \$1,500,000 will be transferred from overlay surplus, and

the sum of \$1,378,602 will be transferred from free cash, and

the sum of \$3,000,000 will be transferred from capital stabilization, and further

the Treasurer with the approval of the Board of Selectmen will be authorized to borrow \$6,500,000 and issue bonds or notes therefore pursuant to the provisions of G.L. c.44, sections 7 and 8 or any other enabling legislation; provided that this appropriation and debt authorization be contingent upon the passage of a Proposition 2 ½ debt exclusion question under General Laws Chapter 59, section 21C(k); that such bonds or notes shall be general obligations of the Town; that the Board of selectmen and any other appropriate town official be authorized to expend all funds available for the project and to enter any agreement, execute any documents, and take any other action necessary or convenient to carry out the project; and further that any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount, and further that \$65,000 be transferred from free cash for the purpose of paying bond and note issuance costs related to the borrowing for the project, or take any action relative thereto.

Submitted by the Board of Selectmen

Requires Two-Thirds Vote

Explanation of Article: This appropriation would finance the construction, furnishings and equipment, of a new police station, including a communication center. Funding for the project is from various sources. \$5,878,602 in funding is currently available within the treasury and \$6,500,000 in funding would come from borrowing. The appropriation is contingent upon the passage of a debt exclusion question by ballot vote to be effective. Bond and note issuance costs include fees charged by the Municipal Advisor, Bond Counsel, Rating Agency and other debt issuance related fees. If there is a premium received at the time the bond or note is issued, the premium will be used to reduce the bond or note issuance costs prior to using this appropriation. There is no guarantee of a premium, so an appropriation must be established for the costs.

And you are hereby directed to serve this Warrant by posting attested copies thereof at the following places: Assonet Post Office, East Freetown Post Office, the stores of Quick Pic in East Freetown, Junior's Convenience Store and Freetown Town Hall, and the Freetown Communications Center.

Hereof, fail not and make return of the original Warrant with your doings thereon immediately after making service thereof to the Town Clerk of the Town of Freetown, Massachusetts.

Given under our hands and seal of the Town of Freetown, this 20th day of October, Anno Domini, Two Thousand Eighteen.



Robert P. Jose
Chairman



Charles B. Sullivan



Lisa A. Pacheco

FREETOWN BOARD OF SELECTMEN